

Goshen College MBA 4+1 Program *

*contact Michelle Horning, for more information
and/or to schedule an advising meeting.*

Summary

- The “4+1” feature of Goshen College’s MBA program is a new pathway available to undergraduate students.
- Undergraduate financial aid may be used to pay for MBA courses while a student is an undergraduate student.
- A student may begin enrolling in MBA courses as soon as they earn 80 credit hours and have a cumulative GPA of 2.50.
- A student may complete up to half of the required MBA program credits while an undergraduate student.
- The MBA program requires completion of 36 credits (12 courses) and advanced standing credit is available for up to 6 credits through course waivers. A course waiver is granted when a student has completed undergraduate courses with similar content to an MBA course and earned a grade of at least a B-.
- Students who complete half of their MBA program while an undergraduate can complete the MBA program in two additional semesters.
- MBA courses will be offered as 6 or 7 week courses through the fall, spring, and summer. Courses will be in-person or synchronous, using Zoom.
- Any eligible Goshen College student can enroll in MBA courses, even if they are uncertain about completing the MBA program.
- A student may apply to the MBA program anytime after earning 90 credits.
- A student does not need to complete the MBA program immediately following completion of their undergraduate program. It’s expected that some students may choose to work for a year or more and then come back to complete the program.

What is this program?

- A program available to undergraduate students at Goshen College, beginning in 2023-2024.
- The “4+1” means a student can begin taking MBA courses alongside other undergraduate courses during their junior and senior years. The MBA degree can be earned by completing 1 additional academic year (2 semesters) after earning a Bachelor’s degree.
- MBA course credits will be counted toward the 120-hour graduation requirement for a Bachelor’s degree but can’t be counted toward the accounting, business, marketing, or sustainability management major or minor requirements.
- A less expensive way to earn a graduate degree because you can use your undergraduate financial aid to pay for part of the MBA program. If you maximize the credits you complete during your junior and senior year, you can complete the MBA degree at half the cost.

Who is eligible?

- Any Goshen College student with a minimum GPA of 2.50 and 80 earned credit hours may take MBA courses.

Can I take MBA courses even if I’m not sure about completing the entire MBA program?

- Yes, as long as the eligibility criteria is met (minimum GPA of 2.50 and 80 earned credit hours).

How many credits are required for the MBA degree?

- The MBA degree requires between 30 and 36 credit hours (10-12 courses). A student who has completed specific undergraduate courses and earned at least a B- in those courses can receive up to 2 course waivers which reduces the MBA degree requirements from 36 to 30.
- A student may complete up to half of their required MBA credits while they are still an undergraduate student.

What is a course waiver?

- Advanced Standing Credit (ASC) is granted in the form of a course waiver for a student who has completed specific undergraduate courses and earned at least a B- in those courses.
- The purpose of the course waiver is to acknowledge that a student has already demonstrated proficiency in a course that has similar content to an MBA course.
- Course waivers are granted when a student is admitted to the MBA program.

What can I expect from MBA courses?

- All of the MBA courses will be 6 or 7 weeks long.
- Some MBA courses will be in-person courses and some will be synchronous courses delivered using Zoom.
- MBA courses will be offered at a variety of times - daytime and evening. Some courses may meet multiple times each week and others may meet only once per week.

When should I apply to the MBA program?

- A student can complete the MBA program application anytime after earning 90 credits at Goshen College.

What are the MBA program course requirements? (* a course waiver is available)

1. MBA 522 – Leadership & Management for the Common Good
2. Analytics course (choose one)
 - a. MBA 671 – Data Analytics for Decision-Making*
 - b. MBA 5XX – Marketing Research & Analytics
3. Sustainability course (choose one)
 - a. MBA 541 – Global Sustainability*
 - b. MBA 5XX – Business Strategies for Sustainability
 - c. MBA 5XX – Sustainability Reporting
4. Accounting course (choose one)
 - a. MBA 585 – Financial & Managerial Accounting*
 - b. MBA 5XX – Cost Accounting
5. MBA 564 – Organizational Behavior
6. MBA 623 – Financial Management*
7. Economics course (choose one)
 - a. MBA 663 – Managerial Economics*
 - b. MBA 5XX – Economics of Sustainability
 - c. MBA 5XX – Economic Models and Measurement
8. Marketing course (choose one)
 - a. MBA 647 – Strategic Marketing Management*
 - b. MBA 5XX – Integrated Marketing & Communication
9. Elective courses (choose three)
 - a. MBA 523 – Human Capital Development*
 - b. MBA 615 – Narrative Leadership
 - c. MBA 680 – Sustainable Organizations & Global Citizenship
 - d. MBA 5XX – Brand, Identity, and Design*
 - e. MBA 5XX – Investments*
 - f. MBA 5XX – International Business*
 - g. MBA 5XX – Supply Chain Management*
10. MBA 670 – Strategic Leadership in a Multicultural World (the capstone course)

How do I know if I've completed courses that will result in a course waiver?

- Talk to your advisor or the MBA Program Director.
- In some cases a student may have completed many courses eligible for a course waiver. A student can choose how to use their course waivers. Courses and combinations of courses may change over time, but here's the current list (the MBA course in parentheses indicates the course to be waived):
 - ACC 200 – Principles of Accounting, plus an upper-level accounting course (MBA 585)
 - ECON 200 – Principles of Economics, plus an upper-level economics course (MBA 663)
 - BUS 254 – Principles of Marketing, plus an upper-level marketing course (MBA 647)
 - BUS 282 – Business Analytics, plus MATH 233 – Statistical Models (MBA 671)
 - BUS 315 – Human Capital Management (MBA 523)
 - BUS 317 – Financial Management (MBA 623)
 - BUS 332 – Investments (MBA 5XX)
 - BUS 325 – Business Strategies for Sustainability (MBA 541)

- BUS 335 – Sustainability Reporting (MBA 541)
- BUS 343 – Brand, Identity, and Design (MBA 5XX)
- BUS 350 – International Business (MBA 5XX)
- BUS 375 – Supply Chain Management (MBA 5XX)
- You can plan to complete courses now that will result in course waivers later. Remember, course waivers reduce the credit hours needed to earn the MBA degree.

What do I need to know about financial aid for this program?

- A student will be able to use their eight semesters of undergraduate financial aid to pay for MBA courses while an undergraduate student.
- After a student earns a Bachelor's degree they will be considered a graduate student. Graduate student financial aid is quite different and a meeting with someone in the Financial Aid office is recommended.
- There is currently a 10% tuition discount for Goshen College alumni enrolled in Goshen College graduate programs.

How should I plan for this program if I am ...?

- A student who will graduate in May or August 2023 - apply to begin the MBA program in the fall semester of 2023-2024. It's possible to take courses during the current academic year that will grant you Advanced Standing Credit and reduce the credit hours you need to complete the MBA program.
- A student who will graduate in May or August 2024 - enroll in MBA courses in the fall and spring semesters of 2023-2024.
- A student who will earn at least 80 credit hours before the spring semester of 2023-2024 - enroll in MBA courses in the spring semester of 2023-2024 and fall and spring semesters of 2024-2025.